

Your best guide to financial markets



Weekly Research Reports



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HPMG WEALTH WEEKLY

Let Your Money Grow Confidently !

Stock ideas backed by strong research



HPMG Wealth Weekly... Getting rich is easy with help of HPMG Wealth Weekly.

This weekly research report helps you to identify the best five momentum stocks for the week. 'Pick of the week' is best among the mentioned five and is always with detailed 'Technical & Macro outlook'.

The trick to "Get Rich quickly and to Stay Rich forever" is a combination of alertness and awareness. With the right information on stocks from HPMG Wealth Weekly, your money is likely to grow confidently and living the "rich" life, is achievable.

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STOCKS	CMP	BIAS	TRADING/ INVESTMENT STRATEGY
ALIVUS LIFE SCIENCES	998	Positive	Alivus Life Sciences (Formerly Glenmark Life Sciences Limited), is a leading developer and manufacturer of select, high-value, non-commoditized, active pharmaceutical ingredients (APIs) in chronic therapeutic areas such as cardiovascular disease, central nervous system disease, pain management and diabetes. The company is increasingly providing CDMO services to a range of multinational and specialty pharmaceutical companies. It has a diversified portfolio of 161 molecules & supplies its products to customers in India, Europe, North America, Latin America, Japan, and the Rest of the World (RoW). The company's four manufacturing facilities are located in Ankleshwar, Dahej, Mohol and Kurkumbh with a total installed capacity of 1424 KL, which are regularly inspected by global regulators such as USFDA, PMDA (Japan) and EDQM (Europe). The Q4 performance reflects this renewed energy, with growth across both GPL and Non-GPL segments. Geographically, regions like India, Europe, ROW and Japan contributed to the growth. The firm reported Net profit which rose 44.85% to Rs 141.87 crore in the quarter ended March 2025 as against Rs 97.94 crore during the previous quarter ended March 2024. Sales rose 21.05% to Rs 649.55 crore in the quarter ended March 2025 as against Rs 536.60 crore during the previous quarter ended March 2024. Establish long positions at CMP, targeting 1121/1335 and then aggressive targets at psychological 1500 mark. Stop below 783. Holding Period: 12-15 Months.
INDUS TOWER	404	Positive	Incorporated in 2006, Indus Towers Limited is formed by the merger of Bharti Infratel Limited and Indus Towers. This combined strength makes Indus one of the largest telecom tower companies in the world, enabling communication for millions of people daily for the growing network connectivity needs of India. Indus Towers deploys, owns and manages telecom towers and communication structures, for various mobile operators. Technically speaking, brace yourselves for a major 'Flag Pattern' breakout play from a probable 'higher consolidation zone' on the weekly charts. An impulse uptrend is seen forming on the daily time scale, with positive SAR series, with major support placed at Rs. 352-365 zone. Simply buy at CMP, and on dips between 375-390 zone, targeting 433/465 mark and then at psychological 500 mark. Stop below 349. Holding Period: 112-15 Months.
HOME FIRST FINANCE	1292	Positive	Founded in 2010, Home First Finance Company India Limited (HomeFirst) is a technology driven affordable housing finance company that targets first time home buyers in low and middle-income groups. Focus on housing loans contribute 84% of AUM. The regulatory environment remains conducive with two consecutive rate cuts of 25 bps each by RBI and focus on improving liquidity, promoting growth and governance. Technically, brace yourselves for a major breakout play from a probable 'higher consolidation zone' on the weekly charts. An impulse uptrend is seen forming on the daily time scale, with positive SAR series, with major support placed at Rs. 1025-1050 zone. The stock is making higher high-low on the daily/weekly/monthly chart, and is fast approaching its psychological resistance area at 1400. Above 1400-mark, momentum buying quite likely. Simply buy at CMP, and on dips between 1125-1155 zone, targeting 1343/1403 mark and then at 1500 mark. Stop below 1049. Holding Period: 9-12 Months.
REDINGTON	293	Positive	Incorporated in the year 1993, Redington offer a robust technology-powered platform to enable a seamless flow of products and services, a leading distributor of IT and mobility products and a provider of supply chain management solutions and support services in India, the Middle East, Turkey and Africa. REDIL procures IT and mobility products from vendors, handles distribution logistics, sells the same to resellers and dealers. Delivering to over 290+ international brands in IT and Mobility spaces and serving 38 emerging markets, at Redington, intends to expand its horizons with a new zeal, identity and impetus. Redington is a thriving US\$10.62 billion technology solution provider with a network of 450+ international brands in the IT space across 40 markets. Reddington's consolidated net profit zoomed 104.43% to Rs 665.62 crore as against Rs 325.59 crore in Q4 FY25 over Q4 FY24. Revenue from operations jumped 17.85% year on year to Rs 26,439.68 crore in Q4 FY25. Profit before tax spiked 201.71% to Rs 1,148.14 crore in Q4 FY25, compared with Rs 380.54 crore posted in Q4 FY24. EBITDA (global performance) stood at Rs 667 crore in Q4 FY25, up 24% compared with Rs 539 crore recorded in same quarter last year. Simply buy at CMP, and on dips between 250-265 zone, targeting 321/355 mark and then at 427 mark. Stop below 219. Holding Period: 9-12 Months.
Mahindra & Mahindra (M&M)	3184	Positive	Incorporated in the year 1945, M&M operates in the automotive and tractor segments and importantly, is virtually present across all segments like commercial vehicles, trucks, buses, vans, passenger cars, utility vehicles, and electric vehicles (EV), as well as motorcycles; aero and defense products. M&M is also involved in the provision of farm equipment, including tractors under the Mahindra, Swaraj, and Trakstar brands. M&M reported a strong growth in its standalone net profit as well as revenue for the fourth quarter of FY25, led by robust volumes of SUVs and tractors. The company attributed the positive performance to robust growth, strong execution, and capital allocation discipline. The latest results include nearly ₹10,000 crore of cash generation in F25 which gives the firm the ability to continue to drive value for our shareholders through strategic investments. Simply buy at CMP, and on dips between 2950-3000 zone, targeting 3271/3331 mark and then at 3601 mark. Stop below 2791. Holding Period: 9-12 Months.

Analyst's Pick: Buy INDUS TOWER (CMP 404. Target: 460

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Indus Towers Limited has over 249,305 towers and 405,435 co-locations (31st March 2025) and a nationwide presence covering all 22 telecom circles. Indus Towers caters to all wireless telecommunication service providers in India.

Indus' leading customers are Bharti Airtel (together with Bharti Hexacom), Vodafone Idea Limited and Reliance Jio Infocomm Limited, which are the leading wireless telecommunications service providers in India by revenue.

Indus Tower product and service portfolios are designed around these three core elements:

- 1) Tower: Mounting the Operator Antennae at an Appropriate Height.
- 2) Power: Providing Uninterrupted Energy Supply to Telecom Equipment
- 3) Space: For Housing Telecom and Power Equipment

In pioneering Smart City partnerships with New Delhi Municipal Council (NDMC), Vadodara Municipal Corporation (VMC), Dehradun Smart Cities (DSCL) and Bhopal Smart City (BSCDCL), Indus Towers has rolled out its Smart Digital Infrastructure of Smart poles LED lights, CCTV cameras, Variable Digital Messaging Board, Environment Sensors, City Public Wi-Fi including the fiber backbone.

Highlights for the fourth quarter ended March 31, 2025

Total Tower base of 249,305 with closing sharing factor of 1.63

Consolidated EBITDA at Rs. 4,395 Crores, up 7.1% Y-o-Y

Consolidated Revenues at Rs. 7,727 Crores, up 7.4% Y-o-Y

Consolidated Profit after Tax at Rs. 1,779 Crores, down 4.0% Y-o-Y

Highlights for the full year ended March 31, 2025

Consolidated Revenues at Rs. 30,123 Crores, up 5.3% Y-o-Y

Consolidated Profit after Tax at Rs. 9,932 Crores, up 64.5% Y-o-Y.

Consolidated EBITDA at Rs. 20,845 Crores, up 41.9% Y-o-Y

The PE ratio of Indus Tower stands at 10.35, while the PB ratio is 3.16. Promoter holding have gone down from 53.01 (30 Sep 2024) to 50.0 (31 March 2025). Domestic Institutional Investors holding has gone up from 16.91 (30 Sep 2024) to 18.40 (31 March 2025) while Foreign Institutional Investors holding has gone up from 24.19 (30 Sep 2024) to 26.41 (31 March 2025). Indus Towers has a market cap of Rs 1,06,661 Cr.

Technically speaking, brace yourselves for a major 'Flag Pattern' breakout play from a probable 'higher consolidation zone' on the weekly charts. An impulse uptrend is seen forming on the daily time scale, with positive SAR series, with major support placed at Rs. 352-365 zone. The stock is aiming to make a higher high-low on the daily/weekly/monthly chart, and is fast approaching its psychological resistance area at its all-time-high at 360 area. Above 360-mark, momentum buying quite likely.

Add to that a bullish divergence and a rising stochastic signal (on weekly charts) with recent increase in volumes signalling a larger rebound. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 362 zone. The level of Rs 362-365 zone will act as a strong support.

Simply buy at CMP, and on dips between 375-390 zone, targeting 433/465 mark and then at psychological 500 mark. Stop below 349. Holding Period: 12-15 Months.



Top Sectors for the Week

Relative Strength Performance with HPMG Top Sectors

Top Sectors for the Week is a Technical and Macro report containing everything you need to have...a clear, precise and detailed view on the five top momentum sectors... listed in BSE. This detailed multi-analyzed Macro-Technical report is a smart way to enter or exit an outperforming or underperforming sector using the relative strength function.

Top Sectors for the Week reports have an unbeatable track record...You can look out for our previous reports at our website www.hpmgshares.com

Sector Analysis: Relative Strength Performance

Sectors	Relative to Nifty...	Outperforming stocks	Underperforming stocks
Nifty Auto Index	OUTPERFORM	TVS MOTORS, M&M, EICHER MOTORS	TATA MOTORS
Bank Nifty Index	OUTPERFORM	INDIAN BANK, HDFC BANK, ICICI BANK, AXIS BANK	PNB
Nifty IT Index	OUTPERFORM	PERSISTENT SYSTEMS, HCL TECH, COFORGE	BSOFT, LTTTS
Nifty Pharma Index	OUTPERFORM	DIVIS LAB, CIPLA, LAURUS LABS	SYNGENE, BIOCON
Nifty Metals Index	NEUTRAL	RATANAMANI METALS, HINDALCO	NMDC, ADANI ENTERPRISES

From HPMG Research Desk...

The Week That Was

June 16th to June 20th 2025.

The Good News: Nifty climbs and ends above the 25000 mark as investors risk appetite seen perking up.

The Positive Catalyst: US seen deferring the US attack on Iran for 2—weeks. This move is widely acclaimed as a good move by the netizens of equity markets across the globe.

The Gyan Mantra: Nifty and its stocks are primed for quick aggressive bullish moves. So, investors need to be ready with a quick, aggressive strategy.

Nifty (+1.59%, 25112)

Sensex (+1.59%, 82408)

Nifty ran out of the gate in hopes that an escalation in Iran-Israel can be avoided by finding a diplomatic solution before the US President Donald Trump's 2-week deadline to decide whether the US will join the Israeli attacks on Iran.

Please note, Iran's Supreme Leader Ayatollah Ali Khamenei had rejected US President Donald Trump's demand for unconditional surrender.

Interestingly, the optimism was insulated and shielded even from the 2-big negative catalysts like:

- 1) Fed policy uncertainty.
- 2) Trump's tariff woes.

WTI crude oil prices traded firm near the \$74 per barrel mark, amidst rising tensions between the US and Iran which has sparked fears of supply disruptions.

The bigger fear now is that a broader conflict could impact the flow of oil from the Strait of Hormuz, the most critical chokepoint for oil supplies on the planet.

Meanwhile, despite headwinds, FIIs turned out to be net buyers in the week gone by to the tune of Rs. 8473.30 crores. FIIs also continue to be net buyers in the June month to the tune of Rs. 3661 crores.

Weekly Recap:

Instruments	LTP	Weekly % Change
Nifty	25112	+1.59%
Sensex	82408	+1.59%
Bank Nifty	56253	+1.31%
Nifty Midcap	16357	(-0.21%)
India VIX	13.67	(-9.33%)
Dow Jones	42135	(-0.12%)
Nasdaq	21557	(-0.34%)
Bovespa	137224	+0.04%
Crude Oil	73.63	+0.88%
Gold	3368	-1.85%
Silver	36.03	-0.75%
USD/INR	86.56	+0.72%

Here are how indices performed in the week gone by:

- 1) Nifty ended 1.59% higher.

Technically speaking, Nifty is aiming hard to move above a complex 'Flag Pattern' on the weekly charts, indicating a bright chance of Nifty spiking higher with an interweek perceptible.

- 2) Bank Nifty (+1.31%) was seen consolidating with positive bias and most importantly, mirroring Nifty's gains.

- 3) Nifty Private Bank index ended 1.64% higher while Nifty PSU Bank index slipped 1.30% lower on a weekly basis.

- 4) The broader markets were seen consolidating with slight negative bias as the Nifty Mid-cap 50 index inched 0.21% lower while the Nifty Small-cap index slipped 0.98% lower.

Bullish Sectors:

Nifty Auto +1.51%
Nifty Services +1.48%
Nifty IT +1.36%

Bearish Sectors:

Nifty Media -2.97%
Nifty Pharma -1.69%
Nifty Metal (-1.30%)
Nifty PSU Banks (-1.30%)
Nifty Energy (-0.39%)

STOCK SPECIFIC NEWS:

- 1) In the week gone by, Siemens Energy India Ltd (SEIL), the newly demerged energy business of Siemens, made a debut on the bourses. The stock closed at Rs 2,666 on the NSE, higher than the discovered price of Rs 2,478.20.
- 2) ESAF Small Finance Bank slipped 1.35% even after the bank's board approved a major clean-up of its balance sheet by offloading bad loans worth Rs 735.18 crore to an Asset Reconstruction Company (ARC).
- 3) Tata Elxsi slipped 1.15%. The company announced that it has signed a memorandum of understanding (MoU) with Infineon Technologies to jointly develop application-ready EV solutions tailored to the Indian market.
- 4) Nestle India fell 0.69% despite announcing that its board will consider a bonus share issue on 26 June 2025.
- 5) Reliance Infrastructure (-3.37%) witnessed profit booking after its subsidiary, Reliance Aerostructure Limited (RAL), inked a milestone deal with French aerospace giant Dassault Aviation. Announced at the Paris Air Show, the partnership will see the two companies jointly manufacture Falcon 2000 business jets in India.
- 6) GMR Airports (+0.09%) was seen consolidating after the company reported a 0.8% year-on-year (YoY) increase in passenger traffic across all GMR airports, reaching over 10 million passengers in May 2025.
- 7) Optiemus Infracom soared 8% after the company announced that its wholly owned subsidiary, Optiemus Electronics (OEL), has collaborated with OnePlus to locally manufacture and deliver premium Internet of Things (IoT) devices in India.
- 8) Alembic Pharmaceuticals fell 3.81%. The company said that it has received the Establishment Inspection Report (EIR) from the US Food and Drug Administration (USFDA) for its Active Pharmaceutical Ingredient (API)-III facility in Karakhadi, Gujarat.
- 9) Polycab India shed 0.50% despite the company executing a contract worth Rs 6,447.54 crore with Bharat Sanchar Nigam (BSNL) to act as the project implementation agency (PIA) for the BharatNet project in Karnataka, Goa, and Puducherry.
- 10) Tata Motors' stock price plunged 5% after Jaguar Land Rover (JLR), its UK-based luxury arm, flagged weak free cash flow expectations and a slew of macro risks in its latest investor presentation.
- 11) Sun Pharmaceutical (-1.34%) slipped after announced the appointment of Kirti Ganorkar as the managing director to succeed Dilip Sanghvi, with effect from 1 September 2025. Meanwhile, USFDA conducted a good manufacturing practices (GMP) inspection at company's Halol facility (Gujarat, India) from 02 June to 13 June 2025. At the conclusion of the inspection, the USFDA issued a Form-483, with 8 observations.
- 12) Spicejet (-8.6%) plunged despite its consolidated net profit surged 168.92% to Rs 341.88 crore on 16.08% jump in revenue from operations to Rs 1,395.96 crore in Q4 FY25 over Q4 FY24.
- 13) IGL (+3.42%) shares gained on reports of Delhi govt revising EV transition timelines

In the week gone by, notable gainers amongst Nifty 50 were:

M&M (+5.93%)
TRENT (+5.5%)
BHARTI AIRTEL (+5.23%)
EICHER MOTORS (+3.87%)
BEL (3.56%)

And the losers were:

TATA MOTORS (-5.03%)
ADANI PORTS (-3.96%)
BAJAJ FINANCE (-3.01%)
DR REDDYS LAB (-2.73%)
ADANI ENTERPRISES (-2.37%)

The Week Ahead: Israel-Iran war getting grim day-by-day.

As of writing, the US has bombed Fordo and other nuclear sites in Iran

In an address from the White House, Trump warned Iran must make peace or future attacks will be "far greater".

The involvement of US in the on-going Israel-Iran tussle is not a good sign as Iranian leader Ali Khamenei had already warned last week that if US participates then the consequences could lead to irreparable damages.

Hence, the entire week, focus will be on USA's further action on Iran and Iran's response as well.

Apart from Israel-Iran war, focus will also be on other key catalysts for the week like:

- 1) Attention will turn to Fed Chair Jerome Powell's testimony before Congress, as markets look for signs of a hawkish tone balanced by a data-dependent approach.

In the week gone by, sentiments were bit depressed despite the Federal Reserve maintaining its forecast for two rate cuts in 2025.

Probably, bullish traders took it with a pinch of salt that Chair Jerome Powell was sounding hawkish as the Tariffs will likely push inflation higher in the months ahead.

- 2) On the data front, key US releases include

The PCE report

Durable goods orders

and the goods trade balance.

- 3) June F&O expiry on Thursday, 26th June 2025,

Back at home, its going to be a mega IPO week as key IPOs opening for subscription are as follows:

- 1) Kalpataru Ltd. IPO opens for subscription on June 24, 2025 and closes on June 26, 2025. The allotment for the Kalpataru IPO is expected to be finalized on Friday, June 27, 2025. Kalpataru IPO will be list on BSE, NSE with a tentative listing date fixed as Tuesday, July 1, 2025.
- 2) Ellenbarrie Industrial Gases IPO opens for subscription on June 24, 2025 and closes on June 26, 2025. The allotment for the Ellenbarrie Industrial Gases IPO is expected to be finalized on Friday, June 27, 2025. The IPO will be list on BSE, NSE with a tentative listing date fixed as Tuesday, July 1, 2025.
- 3) HDB Financial IPO opens for subscription on June 25, 2025 and closes on June 27, 2025. The allotment for the HDB Financial IPO is expected to be finalized on Monday, June 30, 2025. HDB Financial IPO will be list on BSE, NSE with a tentative listing date fixed as Wednesday, July 2, 2025.
- 4) Sambhv Steel Tubes IPO opens for subscription on June 25, 2025 and closes on June 27, 2025. The allotment for the Sambhv Steel Tubes IPO is expected to be finalized on Monday, June 30, 2025. Sambhv Steel Tubes IPO will be list on BSE, NSE with a tentative listing date fixed as Wednesday, July 2, 2025.

Technically speaking, immediate hurdles on Nifty are placed at 25222 mark on closing basis. Above Nifty 25222 mark, aggressive upside targets now seen at its all-time-high at 26277.35 mark.

The biggest support for next week's trade on Nifty is placed at 24473 (low as on June 13th) and then downside risk seen at seen at 23935 mark (low as on May 9th).

Long Story Short: Volatility is likely to be the hallmark. We are not completely out of the woods yet.

The Nifty options data suggests Nifty is likely to be in a trading range of 23500-25000 zone. Maximum Call OI is at 26000 followed by 25500 strike prices. 25500 mark is now Nifty's major resistance zone on closing basis. Maximum Put open interest stands at 25000 levels followed by 24000 levels. Call writing was seen at 25200 and then at 25300 strike price, while there was meaningful Put writing at 24800 and then at 24900 strike prices.

Price Forecast:

Nifty CMP	(25112)
Support:	24721/24473
RESISTANCE:	25501/26277
RANGE:	24755-25299
200 DMA:	24078
Nifty PCR:	1.13
BIAS:	Negative
Bank Nifty CMP	(56253)
Support:	54700/53300
RESISTANCE:	57709/58888
RANGE:	55221-56899
200 DMA:	51895
BankNifty PCR:	0.87
BIAS:	Negative

Preferred trade for the week:

Nifty (25112): Sell at CMP. Targets at 24770/24522. Aggressive targets at 24320 zone. Stop at 25301

TOP SECTORS:

Bullish Sector: AUTO, REALTY

Bearish Sector: ENERGY, MEDIA, METALS, PSUBANKS

STOCKS IN FOCUS:

BULLISH VIEW: IDFCFIRSTB, JIOFIN, M&M, DLF, RVNL, MCX, BSE, NAUKRI, SBICARD

BEARISH VIEW: HEROMOTOCORP, BAJAJ AUTO, SHREECEM, TCS, INFY, TATATECH

INDUSTOWER

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Highlights for the fourth quarter ended March 31, 2025

Total Tower base of 249,305 with closing sharing factor of 1.63
Consolidated Revenues at Rs. 7,727 Crores, up 7.4% Y-o-Y
Consolidated EBITDA at Rs. 4,395 Crores, up 7.1% Y-o-Y
Consolidated Profit after Tax at Rs. 1,779 Crores, down 4.0% Y-o-Y

Highlights for the full year ended March 31, 2025

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Add to that a bullish divergence and a rising stochastic signal (on weekly charts) with recent increase in volumes signalling a larger rebound. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 362 zone. The level of Rs 362-365 zone will act as a strong support.

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NIFTY AUTO Index vs NIFTY



- **NIFTY AUTO Index: 23,679: OUTPERFORM**
- **In Last Week's Trade:** Nifty Auto index was seen rebounding higher with positive bias, and the bullish takeaway was that the index ended on a firm note, up 1.51%.
- **Relative Strength vs Nifty:** The Nifty Auto index was seen mirroring Nifty's rebounding action, ending the week, up 1.51% as against Nifty's 1.59% gains.
- **Nifty Auto index 200 DMA:** 23324 mark.
- **Support:** 23279/22900/22325.
- **Resistance:** 23900/24250/27696. The biggest hurdles seen only at 23900. Biggest support now at 22900 mark.
- **Preferred Strategy on Auto Index:** Establish buy positions at CMP, targeting 23900/24250 mark and then aggressive targets at 26000-27696 zone with strict stop at 22851.
- **Preferred Trades:**
 - Buy TVS MOTORS at CMP 2812, targeting 2891/2951 zone and then aggressive targets at 3050-3100 zone with stop at 2601. Holding Period: 9-12 months.
 - Buy M&M (CMP 3184) between 3101-3125 zone, targeting 3251/3301 zone and then aggressive targets at 3500-3650 zone with stop at 2789. Holding Period: 1-2 months.
- **Outperforming Stocks:** TVS MOTORS, M&M, EICHER MOTORS
- **Underperforming Stocks:** TATA MOTORS, BALKRISHNA INDUSTRIES

PAIR Strategy: Long M&M and Short TATA MOTORS.

- **BANK NIFTY INDEX: 56,253; OUTPERFORM**
- **In Last Week's Trade:** Bank Nifty index moved higher inching towards its recent all-time-high at 57049.50 and the positive takeaway was that Bank Nifty ended on a firm footing.
- **Relative Strength vs Nifty:** Bank Nifty was seen mirroring Nifty's rebounding action as the Bank Nifty index ended the week, up 1.31% as against Nifty's 1.59% gains.
- **Bank Nifty 200 DMA:** 51895 mark.
- **Support:** 55159/54500/53483.
- **Resistance:** 56700/57100/58500
- **Preferred Strategy on Bank Nifty:** Establish buy positions at CMP, targeting 56700/57100 mark and then aggressive targets at 58000-58500 zone with strict stop at 54301.
- **Preferred Trades:**
 - Buy HDFC BANK (CMP 1965) between 1930-1945 zone, targeting 2000/2045 zone and then aggressive targets at 2100-2150 zone with stop at 1851. Holding Period: 1-2 months.
 - Buy INDIAN BANK (CMP 616) between 590-600 zone, targeting 653/669 zone and then aggressive targets at 671-685 zone with stop at 549. Holding Period: 9-12 months.
- **Outperforming Stocks:** AXIS BANK, ICICI BANK, INDIAN BANK, BANDHAN BANK, HDFC BANK
- **Underperforming Stocks:** PNB

PAIR Strategy: Long HDFC BANK and Short PNB

NIFTY IT Index vs NIFTY



- **NIFTY IT Index: 38,991: OUTPERFORM**
- **In Last Week's Trade:** Nifty IT index witnessed massive buying as the momentum buying continued to 3rd straight week.
- **Relative Strength vs Nifty:** Nifty IT index was seen mirroring Nifty's rebounding action. Nifty IT index ended the week, up 1.36% as against Nifty's 1.59% gains.
- **Nifty IT index 200 DMA:** 40415 mark. Biggest support seen only at 35451. Confirmation of strength only above 39555.
- **Support:** 38451/37900/36205.
- **Resistance:** 39601/40415/42000.
- **Preferred Strategy on Nifty IT Index:** Establish buy positions at CMP, targeting 39600/40415 mark and then aggressive targets at 41500-42000 zone with strict stop at 37609.
- **Preferred Trades:**
 - Buy PERSISTENT (CMP 6107) between 5900-5950 zone, targeting 6151/6221 zone and then aggressive targets at 6500-6550 zone with stop at 5489. Holding Period: 9-12 months.
 - Buy HCL TECH (CMP 1739) between 1690-1710 zone, targeting 1757/1791 zone and then aggressive targets at 1821-1850 zone with stop at 1603. Holding Period: 9-12 months.
- **Outperforming Stocks:** COFORGE, PERSISTENT, HCL TECH.
- **Underperforming Stocks:** BSOFT, LTTS

PAIR Strategy: Long PERSISTENT SYSTEMS and Short BSOFT

NIFTY PHARMA Index vs NIFTY



- **NIFTY PHARMA Index: 21,613: OUTPERFORM.**
- **In Last Week's Trade:** Nifty Pharma index was seen drifting lower with negative bias.
- **Relative Strength vs Nifty:** Nifty Pharma index was seen underperforming Nifty's bullish action. Nifty Pharma index ended the week, 1.69% lower as against Nifty's 1.59% gains.
- **Nifty Pharma index 200 DMA:** 21971 mark.
- **Support:** 21100/20200/19167. Biggest support seen at 21100 mark.
- **Resistance:** 22251/22750/24101. Biggest hurdles seen at 22251 mark.
- **Preferred Strategy on Nifty Pharma Index:** Establish buy positions between 21100-21300 zone, targeting 22251/22750 mark and then aggressive targets at 23700-24000 zone with strict stop at 20009.
- **Preferred Trades:**
 - Buy CIPLA at CMP 1500, targeting 1569/1505 zone and then aggressive targets at 1609-1650 zone with stop at 1239. Holding Period: 9-12 months.
 - Buy DIVIS LAB (6592) between 6300-6400 zone, targeting 6715/6907 zone and then aggressive targets at 7100-7250 zone with stop at 5709. Holding Period: 9-12 months.
- **Outperforming Stocks:** ABBOT INDIA, DIVIS LAB, LAURUS LABS, CIPLA, ZYDUS LIFE SCIENCE
- **Underperforming Stocks:** BIOCON, SYNGENE

PAIR Strategy: Long CIPLA and Short BIOCON



- **NIFTY METAL Index: 9,139: NEUTRAL.**
- **In Last Week's Trade:** Nifty Metal index was seen drifting down as focus continued on uncertainty amidst US-China relations on trade tariff.
- **Relative Strength vs Nifty:** Nifty Metal index was seen underperforming Nifty's rebounding action. Nifty Metal index ended the week, down 1.30% as against Nifty's 1.59% gains.
- **Nifty Metal index 200 DMA:** 8973 mark. The make-or-break support seen at 8869 mark
- **Support:** 8869/8750/8300.
- **Resistance:** 9581/9770/10500.
- **Preferred Strategy on Nifty Metal Index:** Establish buy positions at CMP, targeting 9581/9770 mark and then aggressive targets at 10100-10500 zone with strict stop at 8701.
- **Preferred Trades:**
 - Buy WELCORP (CMP 915) between 875-890 zone, targeting 963/1019 zone and then aggressive targets at 1051-1071 zone with stop at 703. Holding Period: 9-12 months.
 - Buy HINDALCO at CMP 649, targeting 665/711 zone and then aggressive targets at 760-775 zone with stop at 603. Holding Period: 5-8 months.
- **Outperforming Stocks:** HIND COPPER, HINDALCO,
- **Underperforming Stocks:** NMDC

PAIR Strategy: Long HINDALCO and Short NMDC

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	25112	24610	25615	24863	24078	UP	UP	UP
Bank Nifty	56253	55128	57378	55877	51895	DOWN	UP	UP
NIFTY PVT BANK	27979	27419	28538	27689	25693	UP	UP	UP
NIFTYOILGAS	11462	11233	11691	11463	11144	DOWN	UP	UP
Nifty Energy	35600	34888	36312	35889	36109	DOWN	DOWN	UP
Nifty Fin. Services	26649	26116	27182	26526	24370	DOWN	UP	UP
Nifty Auto	23679	23206	24153	23485	23324	UP	UP	UP
Nifty FMCG	54631	53538	55724	55500	57154	DOWN	DOWN	UP
Nifty IT	38991	38212	39771	37964	40415	UP	UP	UP
Nifty Infra	9131	8948	9313	9028	8673	UP	UP	UP
Nifty MNC	28210	27646	28774	28316	28222	DOWN	DOWN	UP
Nifty Media	1675	1641	1708	1711	1769	DOWN	UP	UP
Nifty Metal	9139	8956	9321	9273	8973	DOWN	DOWN	UP
Nifty MidCap 50	16357	16030	16684	16279	15523	DOWN	DOWN	UP
Nifty PSE	9885	9687	10082	9938	9748	DOWN	DOWN	UP
Nifty PSU Bank	6845	6708	6982	6949	6515	DOWN	DOWN	UP
Nifty Pharma	21613	21181	22045	21643	21971	DOWN	DOWN	DOWN
Nifty Realty	1014	993	1034	990	958	DOWN	UP	UP
Nifty Smallcap 100	18194	17830	18558	18242	17643	DOWN	DOWN	DOWN
AARTIIND	441	432	450	469	460	DOWN	DOWN	UP
ABB	5969	5849	6088	6024	6498	DOWN	UP	UP
ABCAPITAL	260	252	268	236	198	UP	UP	UP
ABFRL	74	71	76	80	94	DOWN	DOWN	DOWN
ACC	1823	1787	1859	1889	2083	DOWN	DOWN	DOWN
ADANIENSOL	828	812	845	870	856	DOWN	DOWN	UP
ADANIENT	2448	2399	2497	2520	2547	DOWN	DOWN	UP
ADANIGREEN	948	929	967	1002	1201	DOWN	DOWN	DOWN
ADANIEXPORTS	1349	1322	1376	1421	1270	DOWN	DOWN	DOWN
ALKEM	4774	4678	4869	4980	5355	DOWN	DOWN	UP
AMBUJACEM	533	523	544	554	550	DOWN	DOWN	UP
ANGELONE	2828	2771	2884	3033	2633	DOWN	DOWN	DOWN
APLAPOLLO	1770	1734	1805	1843	1558	DOWN	DOWN	UP
APOLLOHOSP	7064	6922	7205	6966	6887	UP	DOWN	UP
ASHOKLEY	235	228	232	237	223	DOWN	UP	UP
ASIANPAINT	2286	2240	2341	2264	2520	UP	UP	DOWN
ASTRAL	1559	1527	1590	1522	1588	UP	UP	UP
AUGL	617	605	629	671	678	DOWN	DOWN	DOWN
ATBANK	795	779	811	744	627	UP	UP	UP
AUROPHARMA	1097	1075	1119	1148	1257	DOWN	DOWN	UP
AXISBANK	1221	1196	1245	1205	1125	UP	UP	UP
BAJAJ-AUTO	8371	8204	8538	8629	9147	DOWN	UP	UP
BAJAJFINSV	1986	1946	2026	2006	1834	UP	UP	UP
BAJFINANCE	905	887	923	923	794	DOWN	UP	UP
BALKRISIND	2420	2372	2469	2476	2731	DOWN	DOWN	DOWN
BANDHANBNK	180	175	185	174	167	UP	UP	UP
BANKBARODA	234	227	241	244	236	DOWN	DOWN	DOWN
BANKINDIA	113	110	117	121	109	DOWN	DOWN	UP
BANKNIFTY	56253	55128	57378	55877	51895	DOWN	UP	UP
BDL	1902	1864	1940	1931	1297	DOWN	UP	UP
BEL	408	400	416	392	301	UP	UP	UP
BHARATFORG	1278	1253	1304	1284	1277	DOWN	UP	UP
BHARTIARTL	1937	1898	1975	1861	1689	UP	UP	UP
BHEL	250	243	258	256	233	DOWN	UP	UP
BIOCON	351	341	362	341	348	UP	UP	UP
BLOUESTARCO	1610	1578	1642	1590	1898	UP	UP	DOWN
BOSCHLTD	32290	31644	32936	31821	31967	UP	UP	UP
BPCL	314	304	323	317	300	DOWN	UP	UP
BRITANNIA	5587	5475	5699	5567	5298	UP	UP	UP
BSE	2688	2634	2742	2694	1781	DOWN	DOWN	UP
BSOFT	421	413	430	416	508	UP	UP	UP
CAMS	4167	4084	4251	4105	4191	UP	UP	UP
CANBK	107	104	110	112	100	DOWN	DOWN	UP
CDSL	1686	1652	1720	1648	1462	DOWN	UP	UP
CESC	163	158	168	167	168	DOWN	UP	UP
CGPOWER	688	674	702	687	682	UP	UP	UP
CHAMBLFERT	551	540	562	562	544	DOWN	DOWN	DOWN
CHOLAFIN	1558	1526	1589	1590	1425	DOWN	UP	UP
CIPLA	1500	1470	1530	1492	1509	DOWN	DOWN	DOWN
COALINDIA	389	377	401	396	413	DOWN	DOWN	UP
COFORGE	1832	1795	1869	1762	1601	DOWN	UP	UP
COLPAL	2402	2354	2450	2445	2828	DOWN	DOWN	DOWN
CONCOR	738	723	753	772	775	DOWN	DOWN	UP
CROMPTON	345	334	355	351	375	DOWN	UP	DOWN
CUMMINSIND	3272	3206	3337	3248	3222	DOWN	UP	UP
CYIENT	1307	1280	1333	1333	1595	DOWN	UP	UP
DABUR	467	458	476	480	524	DOWN	DOWN	DOWN
DALBHARAT	2040	1999	2081	2081	1862	DOWN	UP	UP
DELHIVERY	358	347	369	363	337	DOWN	UP	UP
DIVISLAB	6592	6460	6724	6616	5901	DOWN	UP	UP
DIXON	14047	13766	14328	14646	15125	DOWN	DOWN	DOWN
DLF	854	837	871	828	772	DOWN	UP	UP
DMART	4300	4214	4386	4110	4047	UP	UP	UP
DRREDDY	1325	1299	1352	1295	1251	DOWN	UP	UP
EICHERMOT	5525	5415	5636	5375	5076	UP	DOWN	UP
ETERNAL	253	246	261	245	248	UP	UP	UP
EXIDEIND	380	369	392	388	411	DOWN	DOWN	UP
FEDERALBNK	208	201	214	206	195	DOWN	UP	UP
FINNIFTY	26649	26116	27182	26526	24370	DOWN	UP	UP
FORTIS	755	740	770	742	653	UP	UP	UP
GAIL	182	176	187	191	192	DOWN	DOWN	UP
GLENMARK	1637	1604	1669	1551	1534	UP	UP	UP
GMRAIRPORT	81	78	84	84	82	DOWN	DOWN	UP
GODREJCP	1189	1166	1213	1226	1213	DOWN	DOWN	UP
GODREJPROP	2432	2383	2481	2349	2495	UP	UP	UP
GRANULES	487	478	497	520	543	DOWN	DOWN	UP
GRASIM	2713	2658	2767	2630	2594	UP	UP	UP
HAL	4973	4874	5073	5007	4270	DOWN	UP	UP
HAVELLS	1534	1503	1564	1539	1653	DOWN	UP	UP
HCLTECH	1740	1705	1775	1674	1734	UP	UP	UP
HDFCAMC	4959	4859	5058	4925	4282	DOWN	UP	UP
HDFCBANK	1965	1925	2004	1942	1777	UP	UP	UP
HDFCLIFE	779	763	795	768	685	UP	UP	UP
HEROMOTOCO	4339	4252	4425	4323	4458	UP	UP	UP
HFCL	82	79	85	87	107	DOWN	DOWN	UP
HINDALCO	649	636	662	646	651	UP	UP	UP
HINDCOPPER	249	241	256	252	258	DOWN	UP	UP
HINDPETRO	392	380	404	404	382	DOWN	DOWN	UP
HINDUNILVR	2306	2260	2352	2354	2451	DOWN	DOWN	UP
HINDZINC	439	430	447	478	468	DOWN	DOWN	DOWN
HUDCO	227	220	234	236	221	DOWN	DOWN	UP
ICICIBANK	1427	1399	1456	1437	1309	DOWN	UP	UP
ICICIGI	1971	1932	2010	1910	1898	DOWN	UP	UP
ICICIPRULI	634	621	646	643	652	DOWN	DOWN	UP
IDEA	7	6	7	7	8	DOWN	DOWN	DOWN
IDFCFIRSTB	70	68	73	69	65	UP	UP	UP
IEX	183	177	188	195	184	DOWN	DOWN	DOWN
IGL	206	199	212	208	211	UP	UP	UP
IIFL	475	465	484	452	404	UP	UP	UP
INDHOTEL	766	750	781	765	763	UP	DOWN	DOWN
INDIANB	616	603	628	622	549	DOWN	UP	UP
INDIGO	5390	5282	5498	5411	4723	DOWN	DOWN	UP
INDUSINDBK	840	823	857	821	998	UP	UP	UP
INDUSTOWER	404	396	412	388	365	UP	UP	UP
INFY	1623	1590	1655	1588	1766	UP	UP	UP
INOXWIND	171	166	176	182	187	DOWN	DOWN	UP
IOC	139	134	143	142	141	DOWN	UP	UP
IRB	49	47	50	51	52	DOWN	DOWN	UP
IRCTC	757	741	772	774	795	DOWN	UP	UP
IREDA	165	160	170	173	191	DOWN	DOWN	DOWN
IRFC	134	130	138	141	141	DOWN	DOWN	UP
ITC	419	410	427	422	434	DOWN	DOWN	UP
JINDALSTEL	899	881	917	940	930	DOWN	DOWN	UP
JIOFIN	294	285	303	291	286	DOWN	UP	UP
JSL	670	657	684	678	666	DOWN	UP	UP
JSWENERGY	499	489	509	507	588	DOWN	DOWN	DOWN
JSWSTEEL	1006	985	1026	977	977	UP	DOWN	DOWN
JUBLFOOD	606	682	710	697	668	DOWN	UP	UP
KALYANKJIL	518	508	529	544	600	DOWN	DOWN	UP
KAYNES	5865	5747	5982	5758	5529	UP	DOWN	UP
KEI	3575	3503	3646	3636	3794	DOWN	UP	UP
KOTAKBANK	2170	2126	2213	2103	1925	UP	UP	UP
KPITTECH	1395	1367	1422	1355	1416	UP	UP	UP
LAURUSLABS	651	638	664	638	561	DOWN	UP	UP
LICHSGFIN	595	583	606	603	600	DOWN	DOWN	UP
LICI	937	918	955	937	882	DOWN	UP	UP
LODHA	1483	1454	1513	1456	1265	DOWN	UP	UP
LT	3662	3589	3735	3642	3514	UP	UP	UP
LTF	190	184	196	183	156	DOWN	UP	UP
LTIM	5377	5269	5484	5251	5542	UP	UP	UP
LUPIN	1948	1909	1987	1976	2095	DOWN	DOWN	DOWN
M&M	3184	3121	3248	3048	2926	UP	UP	UP
M&MFIN	263	255	270	267	279	DOWN	DOWN	UP
MANAPPURAM	271	263	280	252	201	UP	UP	UP
MANKIND	2289	2243	2335	2387	2525	DOWN	DOWN	UP
MARICO	693	679	707	702	663	DOWN	UP	UP
MARUTI	12791	12535	13047	12447	11983	UP	UP	UP
MAXHEALTH	1214	1190	1238	1176	1065	DOWN	UP	UP
MAZDOCK	3256	3191	3322	3397	2461	DOWN	DOWN	UP
MCX	8085	7923	8247	7241	6022	UP	UP	UP
MFSL	1595	1563	1627	1525	1195	UP	UP	UP
MGL	1395	1367	1423	1363	1414	UP	UP	UP
MIDCPNIFTY	12984	12725	13244	12902	12341	DOWN	DOWN	UP
MOTHERSON	150	146	155	153	157	DOWN	DOWN	UP
MPHASIS	2696	2642	2750	2598	2743	UP	UP	UP
MUTHOOTFIN	2606	2554	2659	2383	2127	UP	UP	UP
NATIONALUM	184	178	190	185	198	DOWN	UP	UP

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	247	239	254	240	245	UP	UP	UP
COPPER 1	880	863	898	872	842	UP	UP	UP
CRUDEOIL 1	6404	6276	6532	5692	5880	UP	UP	UP
GOLD 1	99109	97127	101091	97334	83961	UP	UP	UP
LEAD 1	179	173	184	178	179	DOWN	UP	DOWN
NATURALGAS 1	333	323	343	312	290	UP	UP	UP
NICKEL	1587	1556	1619	1634	1950	DOWN	DOWN	DOWN
SILVER 1	106224	104100	108348	103261	94013	UP	UP	UP
STEEL 1	43720	42846	44594	42125	44492	UP	UP	UP
ZINC 1	253	246	261	254	270	UP	DOWN	DOWN
COTWASOIL 1	1210	1186	1234	1247	3283	DOWN	DOWN	DOWN
CASTOR 1	6700	6566	6834	6483	6422	UP	UP	UP
DHANIYA 1	7000	6860	7140	7031	7545	DOWN	DOWN	DOWN
GUARGUM5 1	9450	9261	9639	9517	10211	DOWN	UP	DOWN
GUARSEED10 1	5096	4994	5198	5130	5271	UP	DOWN	DOWN
JEERAUNJHA 1	19115	18733	19497	20101	23308	DOWN	DOWN	DOWN
MENTHAOIL 1	924	906	943	906	923	UP	UP	UP
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

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